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 Urgent Return Receipt

To: taxreform@fstb.gov.hk  
cc:  
Subject: tax reform

The Government should seriously re-consider GST. Although the economic environment of Hong Kong has turned positive now, there are numerous challenges ahead of us. The ageing population of Hong Kong will incur heavy burden to government expenditure. Globalization has posed threat to our competitiveness and thus Hong Kong needs to invest more in education to build up an intellectually mature community. We need to act now and think of a good way to reform our tax system. I believe there is no other tax that is better than GST that can effectively widen our tax base, generate substantive revenue and without hampering our simple tax system. Most importantly, GST is a fair tax, the one who spends more would have to pay more.

Ivan