



To: taxreform@fstb.gov.hk  
cc:  
Subject: Taxreform

20/03/2007 22:31

☐ Urgent  
☐ Return Receipt

Reconsider GST please. It is a fair tax under which the one who consumes more would have to pay more and more importantly, people have a choice. The impact of GST to the less well-off should of course be compensated sufficiently.

There is no other option that is better than GST in terms of fairness and the ability to yield substantial revenue. Other tax options like tax on capital gains, dividend, interest, worldwide income, etc are either too complicated in administration or unable to yield substantial revenue. Introduction of these taxes may also compromise our simple tax regime.

The Government should re-consider GST as soon as possible. Though there is no need to hurry up for its implementation for the time being as Hong Kong's economy is booming, the Government should not stop discussing with the public on how to improve the tax system. With a better understanding of different kind of taxes, people would be able to have rational discussion on what they should choose for their future and their offspring.

Ivan Fung