

To: budget@fstb.gov.hk cc: etwbenq@etwb.gov.hk

Subject: Re: Refer to my last email to the Financial Secretary concering the

Transportation and Environmental Protection Tax

http://english.seoul.go.kr/residents/bank/bank 03tax.htm

Refer to my last email, I copy and paste the Korean Tax structure for your reference and information. The point is that they have charges for land use and building tax, besides, their tax rates is reasonable at 10% and the consumption tax is mainly on some expensive products, so that the general public will not be burdened and I think that the HK Government can arrange visit to Korea , Seoul to have an interaction with their financial and environmental protection department to see how they run the government because their environmental protection scheme , especially the SEOUL city, is really well planned and also help the Seoul city to reduce temperature by a few degree after they unfilled the past river tunnel.

Thank you for your kind attention.

Yours Sincerely,

Jacky LEE

(Editor's note: The newspaper cuttings, publications or website materials, etc. contained in this submission are not published in the compendium.)