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Subject: Opinion on Tax reform or 2007/8 Budget

06/12/2006 10:13

Urgent

Return Receipt

I don't know how HKSAR can increase the income if dropping the GST. Any tax raise is heading the middle class more which made us very unhappy. Earn more pay more principle is not bad. Remembered we did study and work hard to have current rewards. There is no free lunch in the world. Just those lower level income people purposely get the free subsidiaries, unwilling to add value (no pain no gain!).....

In trading off the future prosperity with votes, is a kind of short term solution. As we all aware that the comparative advantages in HK is decreasing, probably, HKSAR does too (just not the general public). In uptrend economic, there is no well treat to middle class. In downtrend time, add pressure to us. One day, HKSAR will scroll up yourself.

If HKSAR can't afford tax cut, we suggest to provide more allowance which middle class can entitle eg allowance on self-paid health/medical insurance, travel, parant/grandparant, children, self study (scope too), etc. They are all fit the "earn more pay more' principle. But, also giving some sweets to middle class and won't discourage them to spend.

Hope FS won't forget the middle class!