



To: taxreform@fstb.gov.hk
cc:
Subject: Suggestion for 07/08 Budget

05/01/2007 17:52

☐ Urgent

☐ Return Receipt

I know it is very hard to balance the interests between the government and the general public. As a taxpayer, my sincere hope is to get the salaries tax burden reduced. I understand that the government has accumulated a great deal of surplus. I just wonder that in the booming year like the year 2006, if the government does not reduce tax level, will it cut the tax level in the recession year when the government may run into a deficit?

In fact, I see the general public has not much improvement in their living standards in the year 2006. All the profits still go to the minority wealthy group or the institutional investors.

I guess the government has to be clear with her mind and focus, especially the focus to subsidies the PRC people getting government subsidies is totally unacceptable and the welfare department should really check whether those who applied the government subsidies do not hold a fortune. In fact, I have heard too many cases that those recipients of government subsidies are in fact having fortunes and they just transferred their assets to their relatives to hide up their wealth. Why government can tolerate this?

If this does not improve, I can foresee educated, middle-class group like myself will move to somewhere else and be a taxpayer to another country.

Thank you.

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Wing Kwan Fan, Kelly

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