



To: taxreform@fstb.gov.hk
cc:
Subject: GST

17/11/2006 10:09

☐ Urgent

☐ Return Receipt

Dear Sir

I am neutral to the introduction of a GST in Hong Kong. However, I would like to express some of my concerns and queries on the proposal. If I remember correctly, at the commencement of the consultation, the government stated that it would provide some scenarios on how the funds from the GST would be allocated among different income groups and some additional information. However, after 4 months, we didn't see the government release the scenarios. Moreover, I also think that the definition of exports and international supplies are ambiguous. It seems that the government does not provide clear definition to these important terms as import/export sector is one of the major pillars of Hong Kong economy. I also worry that GST would reduce our competitiveness as a trading hub and make Hong Kong losing business to the competitors in the Pan Pearl River Delta. The government should think carefully on how to facilitate the operation of this sector.

thank you
yuen pong