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Urgent

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To: taxreform@fstb.gov.hk

cc:

Subject: Tax Reform

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Broadening the Tax Base, Ensuring our Future Prosperity

What is the Best Option for Honk Kong ?

I am a retired man of 66yrs; I have lived almost all my life in the USA, 58 years to be exact.

While the tax system, here in Hong Kong maybe not affect me directly, However, It does affect everyone living in Hong Kong in one way or another. Taxes are necessary. However, it must be fair to people of all financial levels. It cannot be favoring one while unfair to the other.

History has shown, Stability of the government depends of its tax structure.

Necessity---s of life, Cannot and should not be taxed.

Such as food, housing items, clothing, medical, transportation etc.

While the tax rates for luxury items like cosmetics, jewelry, automobiles, and restaurants.

Can be increase, If needed.