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cc:

Subject: New Tax Suggestion

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☐ Urgent
☐ Return Receipt

The Financial Sec. HK SAR

SUGGESTION FOR NEW TAX OTHER THAN GST

As expected, the GST plan was rejected. All HK citizens are relieved but for a little while. I hope the Govt won't have any "great" ideas for the time being. Thank God!

I have a suggestion. The Govt. should find out a wealthier group to levy new tax. I am a retired citizen. My livelihood only depends on the savings which I accumulated after years of hard work,

without any subsidy from the Govt. which I paid years of tax. Hence, it is extremely unfair for us to be the targeted group. I think thousands of retired citizens are under my same situation. However, as I have mentioned, a certain group of better-of class should be targeted—They are the retired HK Govt. servants with big pension. They are wealthy enough to pay personal income(pension) tax, without lowering their standard of living. As the number of people in this group increases in the years to come, they are great burden to the Govt. treasury. Its time to adjust this unhealthy situation.

I sincerely hope the Govt. will consider my suggestion carefully and respond quickly.

Thank you for your attention

A retired person without benefit