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 Urgent Return Receipt

To: taxreform@fstb.gov.hk
cc:
Subject: Feedback on Tax Reform

An option is enough!

I agreed to give Hong Kong a better foundation to overcome potential problems such as financial crisis in the future.

However, we don't need the GST to provide this foundation.

What we actually need is the "**option**" to implement GST quickly (e.g. within 3 to 6 months) when the financial problem is coming.

So, Hong Kong government just needs to get things ready but not to actually implement it. Just like it's enough to have a fire extinguisher to fight fire **when** it happens, but you don't need to actually use the fire extinguisher **before** the fire.

This "option" bear costs but I think affordable for HK economy. However, actually implementing GST will overkill the HK economy as its success depends very much on the simplicity of its tax system.

This option is just like the "option" in the stock market. Having this can already control the risk that an investor may be exposed to.

Hope the HK government has the intelligence to solve the right problem, rather than to solve the wrong problem.

Ronald Heung
A HK citizen living in HK for 40 years