

To: taxreform@fstb.gov.hk cc: Subject: broaden tax base

Dear people,

As a tax payer in HK, I make the following suggestions to broaden the tax base, in this order:

- 1. Institute a property tax. This is done in the states, and it is very effective. Typically most of this money is used for schools.
- 2. Institute a tax on dividends and interest.
- 3. If enough revenue has not been generated by these first two taxes, then bring in the sales tax, especially on luxury goods.

Thank you.

Paul Jeffrey Brice