

**THE WING ON PROPERTY MANAGEMENT CO., LTD.**

30th Floor, Wing On Centre, 111 Connaught Road, Central, Hong Kong.

Tel: 2544 4358

Fax: (852) 2545 5229

10 October 2006

Tax Reform  
Financial Services and the Treasury Bureau  
4/F, Main Wing, Central Government Offices  
Lower Albert Road  
Hong Kong

**Re: GST Consultation**

On behalf of our company, I write to register our **opposition** to the introduction of GST in Hong Kong.

We strongly believe that GST will have a great negative impact to our economy in short and long term.

It will depress both domestic and tourists consumption, increase inflation, tarnish Hong Kong's 'shopping paradise' image, destroy Hong Kong's low and simple tax system which in turn deters foreign investments. Furthermore, the complex administrative work required will incur huge capital costs and operating costs to Government and commercial sectors alike.

To protect Hong Kong's competitive advantage, we strongly suggest the Government should maintain the present simple and low tax system.

Yours sincerely

(Signed)

K T Sin  
Director

/cc

