

"Tax Reform" Today



25 September 2006

Tax Reform
 Financial Services and the Treasury Bureau
 4/F, Main Wing, Central Government Offices
 Lower Albert Road
 Hong Kong

Re: GST Consultation

On behalf of our company, I write to register our opposition to the introduction of GST in Hong Kong.

We strongly believe that GST will have a great negative impact to our economy in short and long term.

It will depress both domestic and tourists consumption, increase inflation, tarnish Hong Kong's 'shopping paradise' image, destroy Hong Kong's low and simple tax system which in turn deters foreign investments. Furthermore, the complex administrative work required will incur huge capital costs and operating costs to Government and commercial sectors alike.

To protect Hong Kong's competitive advantage, we strongly suggest the Government should maintain the present simple and low tax system.

Yours sincerely,

For and on behalf of
BON BON BON LIMITED
 有食緣有限公司
 (Signed)

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 Belinda Wong *Authorized Signature(s)*
 Director
 Bon Bon Bon Limited

CC Hong Kong Retail Management Association