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To: taxreform@fstb.gov.hk  
cc:  
Subject: OBJECT GST

16/09/2006 16:10

 Urgent Return Receipt

Dear Mr. Tong,

I reject to carry out the policy of GST due to the following reasons:

1. I don't think it is the only way to expend the tax income of HKSAR. According to the experience, the increase tax income just pushed the your so-called prosperous/well developed countries, e.g. Japan, France, Germany, etc to become the welfare countries and slow down their economic growth and progress. Should you think the another way to raise the income such as increase the profit/return from HKMA, drop more people to income tax net or etc

2. It 's unfair policy to the retired. If anybody retired, he/she will also be required to pay the tax when spending money on different aspect including the medical services, travelling expenses and so on. Even though you have said you can waive some tax to us and give some subsidy to the weak/poor in the ongoing five years, but what is the next in the another five years. I am willing to pay tax when I have income, but I don't want to pay tax when I retired, because I will be no abliity to earn money when I get old and just spend more and more money from the unchanged savings.

3. Are you sure the tax income can get the best use? I think the government should minimize its structure and stop interrupt the market. The government seems to waste a lot of money in different ways, e.g. Disneyland, the redevelopment of the Headquarters and so on.

THEREFORE, I OBJECT TO LAUNCH THE GST.