

To: taxreform@fstb.gov.hk

cc:

Subject: Tax Reform

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Dear Financial Secretary,

I write to express my views in regard to the tax-reform. Please note the following points of view :-

1.To educate the whole community be more vigilant in considering our competitiveness in a holistic way.

2.To publish that Hong Kong business is continuing its evolution and

transformation as our economic model transform itself.

3.To make known to the public that Hong Kong community is approaching an

aged stage, which leads the HK Government to look after large sector of the old people .As such, Government 's revenue may not be sufficient to guarantee the financial and social security for aged people, in particular the lifespan increase.

 $\quad$  4.Unless HK Government maintain the competitiveness, the vibrancy and

vitality of the whole economic model is going to collapse.

 $\,$  5.To be fair to the Hong Kong middle and business classes who contribute

large share of tax revenue to the Government.

5.I fear HK's competitiveness will be erode, if people are too narrowly

focused on their own sector interest.

6. In view of above, I support the GST tax reform .

Yours truly,

Mr. Wong Tak-hung