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To: taxreform@fstb.gov.hk
 cc:
 Subject: GST opinion

Dear Sir/madam

Should gov't would like to enlarge revenue, why not think of re-implmentaton of the Home Ownership Scheme ("HOS"), and relax the highest assets value restriction thereof. It should be a tremendous cash-generating resource to improve its fiscal revenue in view of recent economy recovery in HK, without initiating additional administrative fees in handling GST and minor impact on the whole economy.

<Housing should not be a burden, but a necessity to any humankind>

This surely help stablise the high-rising property price, and release financial burden of most HK resident in sustaining a flat. Instead, the Gov't keeps revenge to those multi-billionaire property developers, allowing them to control upsurge property prices, with limited units of property on sale. Most Hongkongers have no choice, but sacrifice their life-time savings, even substantial portion of their future earnings, to sustain their residential units.

Allowing those HOS Flats be vacant are terribly profligate. HOS Flats were built at the expense of all HK taxpayers, why most of HK taxpayers have to surrender the choice of having more economical and sustainable flats, but accomplish profound profit-making to property developers and real estate agents. Had Gov't really prefer protecting the minor group of honourable property developers? Please kindly think of the MAIN purpose of TAX: not to profitise govt, not to favour a minor group of the rich or the poor. It is to minimise the disparity between the rich and the poor, and to equalise the wealth distribution of the society.

Best regards,
 Philip (HK resident)