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To: <taxreform@fstb.gov.hk>

cc:

Subject: Opinions on Tax Reform

Dear Sir

Re the recent tax reform I would like to express my opinion as a HKG citizen :

1/ It's good for government to think about widen tax base to secure social incomes in long run

2/ However increase in tax in any format should balance with overall standard that the society can afford

Whilst all consumers are requested to pay tax due to their consumptions, if no deduction in terms of income tax subsequently, the open of VAT can only discourage the middle level tax payers to spend money and eventually affect the overall economic prosperity of HKG indeed the low income level who needs to face harder pressure will be a factor of social instability

VAT instant impact will also discourages tourists to spend in HKG if HKG open VAT there will be no privilege to other surrounding countries

3/ This is therefore purposed our government to think of setting up in / out HKG tourist tax, private car tax, higher tax on buy / sell property other than self-accommodation

These types of taxes affect less to general populations at large, encourage local tourist n consumptions, encourage public transportations for sake of environment protection, n control the property price at a reasonable standard

Wish our Financial Secretary will think of above suggestions n polish these in way that fits the government operations in practice

Best Regards

Wendy Koo