

GST

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Imposed Sales Tax in Hong Kong = Imposed Unfair, Unstable and not prosperity in Hong Kong

One Chinese Golden Statement state that 苛稅猛於虎

I am Strongly Object the new system Sales Tax Imposed by the Government in Hong Kong

There are at least 3 reasons to support my statement

GST will have adverse effect on the tourist industry

HK have enjoyed a Well-known good Name shopping paradise.

Many tourist enjoyed shopping in Hong Kong and enjoyed no sales tax, Tourist Need to pay more after implement of Sales tax. It will strongly adversely affect tourist's Shopping Ability.

Even though, HK Government has proposed that the tourist can refund their tax on condition that they have bought a certain amount of Money. It is very inconvenient for Tourist to buy goods in Hong Kong.

GST will lead to the Economy Recession. Nowadays Many Manufacturing Industries have moved from Hong Kong to Mainland China. Servicing Industry play an very important Role in Hong Kong Economy. Many People work in Sales Industry in Hong Kong, If GST is adopted, The Purchasing Power of Buyers will decrease and so the Sales Volume and Sales Amount will be decreased too. The People work in Sales Industry will be fried if they cannot meet the Sales Quota. It will increase the unemployment rate and lead to economic recession.

Under GST Tax System, Unemployed, Retired and Students need to pay Tax
From 1997 to 2003, Hong Kong have experienced 7 years Economy Recession
I was Graduate from University in 1997. It was very difficult for me to find a Job to earn a living during this period. When I was unemployed. I earn no money so no need to pay tax. Now, HK Government proposed that GST Tax, Even Unemployed, Retired and Students need to pay Tax. GST Tax will increase the Financial burden of these People. Even Though HK Government proposed that the Lower Income Group can receive some Subsidy. I only questioned that these so called Subsidy. Is the Subsidy enough to cover the GST Tax Paid so that Lower Income Group can maintain their standard of living.

Page 1 of 2

Government proposed that GST can solve the unsatisfied feelings of Middle Income Group Tax Payer who pay a lot of Proportion of Income as Tax and receive a small of Government Benefit and Subsidy. Government proposed that IF GST is adopted the Percentage rate of Tax will decrease accordingly. But I do not think that Middle Income Group will benefit from GST. No one Guarantee and promise that Middle Income Group will Pay Less under GST in fact Middle Income Group will pay more if they like shopping and Purchasing goods and services.

Hong Kong Government Cannot compare with the Overseas Country Like Singapore and Australia. These Countries can provide good benefit their citizens like Retirement Benefit, Public Hospitalization and Emergency Fund Support when Citizen Unemployed.

Government should increase the Productivity and Competence of the Hong Kong People, Government should Do More Positive Strategy so as to attract more Foreign Investment to invest in HK. If More Hong Kong People earn more Income, they can Pay more Tax. If HK people earn more, I Think HK people are willing to pay more tax and It will increase the Government Revenue .So Government Need not Impose GST to increase the Tax Base.

The one who study tax but do not want to pay tax
Yau Mei Ling, Queenie