



# 健康舒適鞋專門店 Foot Health & Comfort Specialist

(The wholly owned subsidiary of Ping Kee Shoe Factory Ltd.)

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14<sup>th</sup> August 2006.

Tax Reform,

Financial Services and the Treasury Bureau,

4/F, Main Wing, Central Government Office,

Lower Albert Road,

Hong Kong.

## Re: GST Consultation

On behalf of our company, I write to register our **opposition** to the introduction of GST in Hong Kong.

We strongly believe that GST will have a great negative impact to our economy in short and long term.

It will depress both domestic and tourists consumption, increase inflation, tarnish Hong Kong's 'shopping paradise' image, destroy Hong Kong's low and simple tax system which in turn deters foreign investments. Furthermore, the complex administrative work required will incur huge capital costs and operating costs to the Government and commercial sectors alike.

To protect Hong Kong's competitive advantage, we strongly suggest the Government should maintain the present simple and low tax system. In consideration of widening the tax base, I would suggest the Government to mount on a more extensive and comprehensive research in this aspect rather than simply consult on the "GST" alone.

Yours sincerely,

(Signed)

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Willie H.M. Ng  
Managing Director  
Ping Kee Shoe Factory Ltd.