



05/08/2006 10:05

Urgent

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To: taxreform@fstb.gov.hk

cc:

Subject: the introduction of a Goods and Services Tax (GST)

proposed reform to broaden Hong Kong's tax base [the introduction of a Goods and Services Tax (GST)]

the tax will hit the poorer end of society, It has been shown to cost companies 3% to collect and process the tax in UK ie true cost 8%, ruin HK's tourist industry, and easy tax to increase so Gov. 5% will be 8% and more in a few years. Also this tax is unnecessary in HK's economic situation. Instead of the Gov wanting more money perhaps they should try cutting costs. Say Highways and Housing Dept which are grossly over-staffed now they have no more work and these are just two Gov departments I have knowledge on.

Please register my NO vote on this proposed tax

R Buckell