

2006. 7. 24

Dear Sirs,

RE: Objection to proposed new tax for company

We watched TV and knew that government is projecting new tax for company in Hong Kong.

However, we would like to express strong objection to this tax with following reasons:

1. My husband already retired from his work and our living rely on rent income from apartment. We pay ^① government rates, ^② Management Fee ^③ Government rent, ^④ payment for Mortgage loan to Bank. ~~If government~~ ^⑤ ~~star~~ Business Registration Fee ^⑥ Corporate tax imposes new tax to company (\$4,000 annually),

Our living will be very hard and difficult to live because income from flat will be more squeezed.

We are afraid if government imposes new tax for company, our small company is going to bust in due course. That is why we oppose to your new proposed tax to company.

2. We hope that Government would give up this new tax to company. We seriously request you to abandon your idea for this new tax immediately.

Yours sincerely,

Owner of small company in Hong Kong.