



2006/07/24 01:56 PM

 Urgent Return Receipt

To: taxreform@fstb.gov.hk

cc:

Subject: Comment on tax reform: introduction of GST

Dear Sir,

I praise the confidence of the HKSAR government in the introduction of GST. But the government has politically failed to deliver results because it has not include in the consultation document considerations consistent with the expectation of the majority. Simply throwing out a piece of document calling it "consultation" saves no face in light of fierce opposition from all sides.

In particular, I would point out the following:

- the consultation document is inadequate in providing assurance that excessive tax would be returned to the public and in what form;
- the end results of GST in most developed society is that business will bear the costs, not consumers, even more so in a highly competitive priced market such as HK.

Regards

Hanson Tsui.