



Michael Chuang

To: taxreform@fstb.gov.hk

cc:

Subject: GST Tax Concerns

19/07/2006 11:10

Urgent

Return Receipt

Dear Sir/Madam,

First of all, I am proud to be a HK citizen, born and raised here. I am now 48 years of age in the middle income category and intend to spend my retirement years in HK and not anywhere else, but your proposal of the introduction of the GST made me have second thoughts. The reason of choosing HK as my domicile and not SINGAPORE or anywhere else in the world is the simplicity of HK tax system and the freedom we enjoy with minimum government intervention. Although Singapore seems to be such a model nation, to me HK is an even better place to be, so instead of complicating the tax system which has helped HK to achieve such success, why not spend energy and manpower in making improvements, closer investigation, and spending more attention to the loop holes of our system to tidy it up; cut some budgets in areas which the government has overspent or been too generous.

I don't think learning from Singapore is such a good idea, because Singapore projects the image of an arrogant and self-righteous nation to the rest of the world, maybe Mr. Donald Tsang should not learn from Singapore. Maybe Mr. Tsang should learn from Macau regarding GST and future development. Come to think of it, immigrating to Macau is not a bad idea after all! HK has its own uniqueness, so why not enhance those qualities rather than make detrimental reforms to what has been proven to work and pumping negative factors into our society creating uncertainties, upsetting our stability and prosperity.

Yours Sincerely,

One of many worried HK citizens.