



2006/07/19 01:19 AM

 Urgent Return Receipt

To: <taxreform@fstb.gov.hk>
cc:
Subject:

Dear Sir/Madam,

In view of the tax reform consultation document, I would like to conclude the followings in a concise way.

1. Broadening the tax base is very important for HK
2. GST will be a rather fair and effective way
3. If GST is to be implemented, a fair figure of 4 - 5% for the first 5 years is rather applicable.
4. The government should consider and learn from other countries which are conducting a fair GST system such as Canada.
5. Basic food such as rice, oil, sugar, salt, flour etc should be exempted from GST
6. The government should also consider a GST rebate in every financial year to low income families, (I stress on the point families, and family income should be considered), and the amount is to be determined base on an average expenditure for low income families on how much they paid to GST every year and a certain percentage of this amount to be considered as the rebate paying back to them as an assistance.

Thank you very much for your attention.

Edmund Leung