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 Urgent Return Receipt

To: taxreform@fstb.gov.hk

cc:

Subject: GST

GST is the most stupidest idea for Hong Kong for the following reasons:

- GST will reduce the number of tourists coming to Hong Kong because what makes Hong Kong different and unique than other cities in the world is its zero GST.
- Tourists will purchase less in HK because they can buy the same product(s) in their home country at similar price instead .
- Refund of GST to tourists will be very inconvenient. Moreover, it has to meet a minimum purchases In HK .
- Since GST is taxed on every level of the business process, it will cause the retail price to be increased substantially for end-users.
- GST will place a heavier burden on poor people and retirees. Moreover, they tend to be less educated and thus don't know how to apply for assistance if available.
- GST is not right and fair on basic and necessary items such as food, clothes, health care etc.
- GST will benefit the rich a lot from the reduction of the personal income tax than the amount the rich pay GST.
- GST only makes sense financially for the government if the GST rate is more than 5% because it costs so much to administrate.
- Businesses have to spend more on accounting service to keep track of the GST they have to pay to the government.
- GST will make the tax system in HK complicated instead of simple.
- The government should continue to cut civilians' salary more because they are paid above market's salary and reduce wastes within the government.
- Finally, a better and simple way to broaden the tax base is to lower the income level at which people are now exempt from paying income tax.

(Anonymous)