

Wendykwok

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cc:

Subject: Comments on GST

2006/07/18 10:36 PM

Urgent

Return Receipt

I would like to comment on the proposal of implementing GST.

I would totally against the proposal.

I am aged 50, approaching the retirement age.

I earned my income in the past 30 years, paying salary tax every year but basically enjoyed no or only few social benefits. I planned for the retirement living by making some savings out of the afer tax income.

With the implementation of GST, I think it would be very unfair to me and also all of the Hong Kong people with the similiar age of me:

1. The savings of mind will be depreciated immediately by about the rate of GST

2. It is very unfair to my; after paying for 30 salary tax and reach the age of retirement, we need to change the position of direct tax payer to indirect tax payer, which originally would be on a tax free status.

The tax system is supposed to be constructed as far as possible, is it far to me???????