



2006/07/18 11:09 PM

☐ Urgent☐ Return Receipt

To: <taxreform@fstb.gov.hk>  
cc:  
Subject: my view of GST

Dear Sir:

My view of GST is very positive, and Hong Kong has long been a well-developed international city, and as many said GST would hurt Hong Kong's reputation as a shopping paradise, tourist would go somewhere else to shop if there is a GST, I think as long as we have a good system to monitor and refund of the GST to the legitimate tourists with valid foreign passport, it would not dampen people's interest of coming here to shop, being said that a good system might complicate things for the HKSAR government to implement the GST asap, suggest to start the GST at 3% and no refund policy such as in the US. people would care more for the quality of the goods they can buy.

For myself, as an upper middle class, we bear the most burden of the Hong Kong taxation, GST can really spread out to all population and the most important of all it can really broaden the tax base, and fairly to say for those who spend will pay their own. To compensate for the increase of the expenditure and burden of the public, internal revenue department must consider to lower the personal salaries tax level such as the standard tax to at least the same percentage as GST.

Regards.

Larry Yeung