



jack

To: taxreform@fstb.gov.hk

cc:

Subject: 轉寄: Hong Kong 07 kill Paradise of Shopping, 97 kill Property

18/07/2006 17:04

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To Whom It May Concern:<?xml:namespace prefix = o ns =  
"urn:schemas-microsoft-com:office:office" />

History is going to repeat. On 1997, our Property market was killed by the 85000 policy. On 2007, our Paradise of Shopping will kill by the Good & Service Tax.

<?xml:namespace prefix = st1 ns = "urn:schemas-microsoft-com:office:smarttags" />Hong Kong is a small place, no natural resource, no...., but well known for Shopping. Why? Do we have famous home made brand name of shirts, bags, jeans, watch...? No, but why people still come to Hong Kong and enjoy their tourism. The answer is 2 words 'Tax Free'.

All the people around the world, when they want shopping, the first place pop up in their mind is Hong Kong, because only Hong Kong NOT having Good & Service Tax. In reverse, USA, New Zealand, Singapore, Australia,...give you the feeling that buying things in these countries are very expensive & NOT worth it. Why? Because these countries force you to pay the Good & Service Tax. As a traveller, I buy a watch, I am spending money & giving business to your country, but why still need to pay you the Tax.

The Good & Service Tax is poison & destroy our harmony. If you earn money, you need to pay tax to support the society. Everybody accept this concept. But now, you spend money, you also need to pay tax. More money you spend, more tax you need to pay. Are you planned to stop everybody buying Good?

You mentioned that many companies tried to escape from paying the tax, so we need the Good & Service Tax. This is ridiculous. If some companies don't behave themselves, you need to caught and penalty them. But not caught & penalty all the citizen in Hong Kong. If your house robbed by burglar, you need to employ more security guards, but not asking all of us monitoring your house. Moreover, even you implement the Good & Service Tax, the companies can still find some ways to escape from paying the tax.

All of us are paying In-Direct Tax. When you buy a watch, the trading company, the transportation company, the shop &.. any companies involved are paying the tax. Are you too greedy for asking the Good & Service Tax? Are you going to kill the geese that lays the golden eggs? The cost of Good & Service Tax is huge, the impact of Good & Service Tax is negative, the acceptance of Good & Service Tax is poor.....

Finally, can you provide a country which has good ending after implementing the Good & Service Tax.