

PERSONAL & CONFIDENTIAL

Dear Mr. Henry Tang

18 July 2006

商品稅, 服務稅, 銷售稅
(GOODS AND SERVICES TAX)

The above taxes will kill HONG KONG without doubt therefore the above matter should be closed and stop bringing the same matter up anymore.

I have repeated many many times that Hong Kong need to develop a Second Economic and Entertainment Centre in New Wo, Lantau Island including therein top class Casinos, 6 stars hotels, high class Commercial and Residential Buildings with top class Club Houses all around from which Hong Kong Government will receive substantial taxes year after year.

The above development need be carried out immediately and I have written in details to President HU JIN TAO (胡錦濤) and Prime Minister WEN JIABAO (溫家寶) in respect of this matter.

Please liaise with them urgently.

Regarding new tax, I repeat again ENTERTAINMENT TAX should be introduced and to take effect from 1-4-2007.

Please feel free to contact me if I can be of any help in respect of all Hong Kong matters.

Yours sincerely

(Signed)

E. D. C. N. D. OLIVEIRA